

LEE TERRY
NEBRASKA, 2ND DISTRICT



HOUSE COMMITTEE ON
ENERGY AND COMMERCE

WASHINGTON OFFICE:
1524 LONGWORTH HOUSE OFFICE BUILDING
WASHINGTON, DC 20515
(202) 225-4155

SUBCOMMITTEES:
COMMERCE, TRADE AND
CONSUMER PROTECTION

ENVIRONMENT AND HAZARDOUS
MATERIALS

TELECOMMUNICATIONS
AND THE INTERNET

DISTRICT OFFICE:
11717 BURT STREET, SUITE 106
OMAHA, NE 68154
(402) 397-9944
Talk2Lee@mail.house.gov
www.house.gov/terry

Congress of the United States
House of Representatives

September 21, 2006

Mrs. Jonna Z. Bianco, President
American Bondholders Foundation, LLC
2840 Glasscock Road
Lewisburg, TN 37091

Dear Mrs. Bianco:

I just wanted to express my appreciation to you and the Foundation for continuing to press the People's Republic of China (PRC) with regard to their international financial obligations on sovereign bonds that were previously placed in default by the Chinese government. I am also pleased to learn that private parties are prepared to step forward, acquire these bonds, and then use them in debt exchange offset transactions. This will result in bondholders receiving fair compensation on their bonds and the debt caused by the previous default will be taken off the books. That is certainly a positive development.

As a co-sponsor of H.Con.Res.60 in the last Congress, I continue to be supportive of the efforts of the American Bondholders Foundation to resolve the status of these bonds in ways that are consistent with accepted international standards and laws. I hope you will keep me updated on the progress being made to reach a satisfactory settlement with the PRC on these sovereign bond obligations.

Sincerely,

A handwritten signature in blue ink that reads "Lee Terry".

LEE TERRY
Member of Congress