



TOP BUSINESS STORY OF THE DAY

Debt Relief for Companies Indebted to China

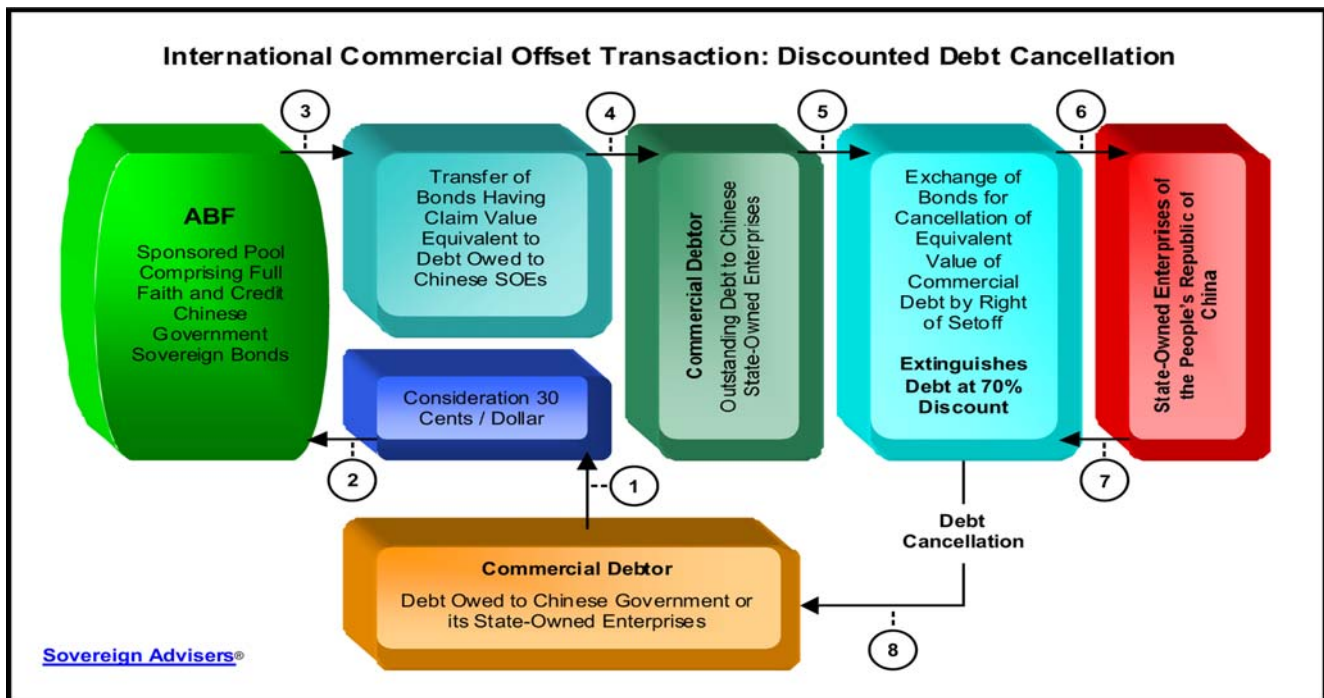
New Program Enables Companies to Extinguish Debt at 70 Percent Savings

TUCSON, Ariz., July 18 /PRNewswire/ --



Announcement by Sovereign Advisers -- The American Bondholders Foundation, LLC (ABF) is pleased to announce a newly-created debt relief program to benefit companies indebted to the Chinese government or any of its state-owned enterprises (SOEs). The new program utilizes an international setoff of China's defaulted sovereign obligations against outstanding commercial debts owed to China, enabling U.S. and foreign companies which owe money to China or Chinese SOEs to extinguish such debt at a 70% discount from the principal amount owed. The ABF represents U.S. citizens holding defaulted sovereign bonds of the government of China. Under international law, these obligations are the responsibility of the government of the People's Republic of China, which refuses to honor repayment. The ABF has placed approximately \$260 billion of these

obligations into escrow to develop the debt relief program in order to recover repayment of creditors' claims while simultaneously offering debt relief to parties with outstanding obligations owed to the Chinese government or any of its SOEs. The international setoff procedure involves the discounted purchase and exchange of the defaulted sovereign obligations for cancellation of commercial debt, as illustrated below.



Eligible participants for the debt relief program include any private or governmental party owing money to the government of the People's Republic of China, including any of its state-owned enterprises. Companies interested in participating in the international offset program are encouraged to contact any of the following individuals:



Oppenheimer & Co., Inc.

Louis D'Angelis
Senior V.P. – Investments
Telephone: (201) 845-2308
Email: louis.d'angelis@opco.com

Winthrop Advisors, L.L.C.

Greg Hahn
President
Telephone: (317) 443-4208

American Bondholders Foundation, L.L.C.

Jonna Z. Bianco
President
Telephone: (931) 359-8781
Email: c4cattle@bellsouth.net

Sampling of Media Distribution

Click on any link
to view article

