

TODD TIAHRT
4TH DISTRICT, KANSAS

COMMITTEE ON APPROPRIATIONS

SUBCOMMITTEES:
DEFENSE

TRANSPORTATION, TREASURY AND
HOUSING AND URBAN DEVELOPMENT,
THE JUDICIARY, DISTRICT OF COLUMBIA

**PERMANENT SELECT
COMMITTEE ON INTELLIGENCE**

DEPUTY MAJORITY WHIP

Congress of the United States
House of Representatives
Washington, DC 20515-1604

WASHINGTON:
2441 RAYBURN HOUSE OFFICE BUILDING
WASHINGTON, DC 20515
(202) 225-6216 • FAX: (202) 225-3489

WICHITA:
155 NORTH MARKET, SUITE 400
WICHITA, KS 67202
(316) 262-8992 • FAX: (316) 262-6309

E-MAIL VIA WEB SITE:
WWW.HOUSE.GOV/TIAHRT

May 20, 2005

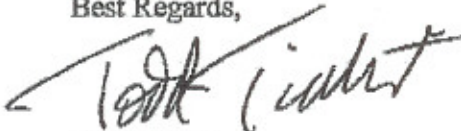
Mr. William H. Donaldson, Chairman
US Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, DC 20549

Dear Chairman Donaldson:

I am writing to express my interest in the enclosed complaint recently filed with the Division of Market Regulation, describing allegations of inappropriate and misleading sovereign credit ratings assigned to the long-term foreign currency debt of the People's Republic of China by the Nationally Recognized Statistical Rating Organizations (NRSROs). Due to the allegations set forth in the complaint, I respectfully request that you keep my office informed of the results of any review made by the SEC.

Thank you for your service and attention to this important matter.

Best Regards,



Todd Tiaht
Member of Congress

Cc: Mr. Michael Macchiaroli, Associate Director
SEC Division of Market Regulation

Enc: Complaint filed on behalf of defaulted creditors of the Government of China, alleging misleading sovereign credit ratings and inadequate disclosure pertaining to the offer, sale and trading of debt securities of the People's Republic of China including violations of international law.